

**Errata Sheet for the January 11, 2010 Report  
New Mexico Legislative Council Service Fiduciary Review of the  
Educational Retirement Board**

Item	Page #	Paragraph and Sentence	Current Language	Corrected Language
1	3	First bullet	– Presentation of the report – Refinements will be made to the draft and this final report will be presented to the LCS, the Board Finance, and the ERB in January 2010.	– Presentation of the report – Refinements were made to the draft and this final report was presented to the LCS, the Board Finance, and the ERB in January 2010.
2	5	Paragraph 1, Sentence 5	...delegate to those with the appropriate expertise...	...prudently delegate to those with the appropriate expertise...
3	25	Paragraph 5, Sentence 1	...would help to clarify responsibilities.	...would help to clarify responsibilities.
4	36	Paragraph 2, Sentence 1	Another argument for global investing is that that top companies...	Omit 2 <sup>nd</sup> "that"
5	46	Paragraph 1, Sentence 1	Top tier externally managed index funds typically have negligible the tracking error over a multiple year period.	Top tier externally managed index funds typically have negligible tracking errors over a multiple year period.
6	47	Paragraph 3, Sentence 4	publically	publicly
7	63	Footnote 100	New York State Teachers' Retirement System...	Omit New York State Teachers' Retirement System
8	73	Heading	Listing of All Recommendations with Priorities	Listing of All Recommendations
9	75	Chart Row 1, Column 3	Statutory Change	Board Discussion